Timeline of TransCanada's Contradictions

According to TransCanada, not only will the pipeline raise gas prices, but it will lower it; per TransCanada, is both "impossible" and "easy" to re-route the pipeline.

<u>September 17, 2009</u>: According to TransCanada's own analysis, the Keystone XL tar sands pipeline will be a boon for corporate profits, but a burden for American consumers.

TransCanada, in <u>testimony</u> to the Canadian National Energy Board, "Existing markets for Canadian heavy crude, principally [the US Midwest], are currently oversupplied, resulting in price discounting for Canadian heavy crude oil. Access to the [US Gulf Coast] via the Keystone XL Pipeline is expected to strengthen Canadian crude oil pricing in [the Midwest market] by removing this oversupply. This is expected to increase the price of heavy crude to the equivalent cost of imported crude."

December 31, 2009: TransCanada admits Keystone XL would raise gas prices.

TransCanada submits its first permit application. In the appendix to its application to the Canadian National Energy Board, the company writes, "A Canadian heavy crude producer is expected to realize an increase in the heavy crude price of approximately \$3.00 per barrel by avoiding a discount at the [United States Gulf Coast]."

<u>June 2010</u>: Without explaining its 180 degree turn, TransCanada now touts a new study that claims Keystone XL would lower gas prices.

From <u>a study published on TransCanada's website</u>, "supplies from reliable sources leads to lower costs, thereby putting downward pressure on prices."

July 21, 2011: TransCanada begins bullying landowners and threatening eminent domain authority.

TransCanada in a letter to Nebraska landowner R. Joe Moller, "This letter is Keystone's final offer, and it will remain open for one month after the date of this letter or until you reject it. While we hope to acquire this property through negotiation, if we are unable to do so, we will be forced to invoke the power of eminent domain and will initiate condemnation proceedings against this property promptly after the expiration of this one month period."

<u>September 9, 2011</u>: Despite its documented bullying, TransCanada now claims that negotiations with landowners have been voluntary and takes credit for successfully appropriating huge chunks of American land.

TransCanada in a press release, "To date, through direct discussions with affected land owners, Keystone XL has negotiated voluntary easement agreements with over 90 percent of Nebraskan landowners and 95 per cent of those landowners in the Sand Hills."

<u>September 26, 2011</u>: Alex Pourbaix, TransCanada's President of Energy and Oil Pipelines, says the route has been "exhaustively analyzed" and claims it would be "next to impossible" to now change it.

Alex Pourbaix in an interview with Postmedia News, "I reminded the governor that this route has been exhaustively analyzed...It would be next to impossible to go back and suggest that any of those inferior routes [be taken]."

According to the Financial Post, "TransCanada contends it would be unacceptable for Nebraska lawmakers to pass 'after the fact' legislation to force changes to Keystone XL's route if it is approved at the federal level."

Said Alex Pourbaix, "I think the likelihood of that occurring is very slim...What possible new information would be gained by having a state-level siting review?"

October 11, 2011: Pourbaix meets with Nebraska State Senators and once again claims that moving the route would "jeopardize the project."

Alex Pourbaix <u>at a meeting</u> with Nebraska State Senators, "We understand that the best solution from your perspective is to move the route. We don't believe that is an option for us...the Sandhills are a challenge, but pipelines are built where there is surface water all the time."

With regards to passing a pipeline siting law: "To do it now seriously jeopardizes the project."

October 18, 2011: Pourbaix, again, deems moving the route "impossible."

Alex Pourbaix in a letter to Nebraska State Senators Dubas, Langemeier, and Sullivan, "As we discussed in the

meeting, at this late date in the federal Presidential Permit process, it is impossible for us to move the route to avoid the Sandhills."

<u>November 14, 2011</u>: But, wait...TransCanada now announces that they will change the route and that Nebraskans will "play an important role in determining the final route."

Alex Pourbaix in a <u>TransCanada press release</u>, "I can confirm the route will be changed and Nebraskans will play an important role in determining the final route."

November 29, 2011: TransCanada CEO, Russ Girling, admits that re-routing the pipeline is easy.

As told to Bloomberg, "TransCanada Corp. may be able to win approval of its Keystone XL pipeline in six to nine months as the company negotiates with Nebraska and U.S. officials over a new route, Chief Executive Officer Russ Girling said."

Said Girling, "We can re-route this pipeline quite easily."

December 2, 2011: Pourbaix can't promise that the pipeline won't be for foreign export.

Alex Pourbaix in testimony before the House Energy and Commerce Committee when pressed by Congressman Ed Markey (D-MA) to guarantee that the Keystone pipeline would not be for foreign export, December 2, 2011, "In many ways, I can't do that because I am merely the shipper of this oil and that is a question..." When asked to make it a condition of their agreement with their shipping companies, Pourbaix replied, "No, I can't do that. We've already agreed to our shipping arrangements."

<u>February 2, 2012</u>: TransCanada confirms that they will not be using any steel from India to help build the pipeline.

TransCanada's government relations staff in an email to Energy and Commerce Committee staff said, "We have not sourced any steel from India."

<u>February 17, 2012</u>: Just days later, TransCanada issues a press release, which shows that 10% of the steel will come from Welspun, India.

According to the press release, 10% of the steel will come from Welspun, India and 16% from Italy.

<u>March 2013</u>: Canada claims that a minimum of 20% of the crude that Keystone XL transports will be American oil.

According to <u>E&E News</u>, "A <u>memo</u> prepared for Canadian Natural Resources Minister Joe Oliver's March visits to Chicago and Houston, released by the Pembina Institute green group, states that 'at least 20 percent of the crude carried by Keystone XL would be American.' During both U.S. speeches that month, Oliver described that crude cargo as 'from the U.S. Bakken.'"

<u>April 2013</u>: Just a month later, Oliver replaced the 20 percent minimum with "up to 30 percent" in order to entice American supporters.

According to E&E News, Oliver's briefing notes changed to include the 30 percent talking point.

<u>November 7, 2011</u>: A TransCanada rep says that Keystone XL is a necessary part of tar sands expansion. TransCanada's Shawn Howard was guoted as posing the guestion, "Why would companies sign 18- to 20-year

contracts to move oil where it's not needed? Why would we invest money if it wasn't needed?"

<u>March, 2013</u>: Canadian Natural Resources Minister Joe Oliver says that Keystone XL is part of the infrastructure that is needed in order to expand the industry.

Per the <u>New York Times</u>, "Briefing notes prepared for the natural resources minister, Joe Oliver, before a trip to Chicago to promote Keystone XL in March, noted that 'in order for crude oil production to grow, the North American pipeline network must be expanded through initiatives, such as the Keystone XL Pipeline project."